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APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 50587 3218

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Additional Owner's Properties are continued on following page(s).

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	290 290	120 120	Lease: 775598 Type: REAL Owner #: 50587 Legal: GEORGE (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27019 .001012 Royalty Interest Category: G1 Railroad #: 27019 HB1984: The Appraised value of \$120 in 2024 as compared to \$2,440 in 2019 is a 95.08% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	290 290	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	890 890	430 430	Lease: 781363 Type: REAL Owner #: 50587 Legal: DIAMOND 7 (2H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #2H RRC# 27021 .000958 Royalty Interest Category: G1 Railroad #: 27021 HB1984: The Appraised value of \$430 in 2024 as compared to \$850 in 2019 is a 49.41% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	890 890	0 0	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	920 920	540 540	Lease: 781501 Type: REAL Owner #: 50587 Legal: CROW UNIT B (1H) CONTANGO RESOURCES AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 27011 .001405 Royalty Interest Category: G1 Railroad #: 27011 HB1984: The Appraised value of \$540 in 2024 as compared to \$1,110 in 2019 is a 51.35% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	920 920	0 0	540 540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	60 60	40 40	Lease: 783711 Type: REAL Owner #: 50587 Legal: FLEMING JOHN HUGH (ALLOC) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 26915 .000373 Royalty Interest Category: G1 Railroad #: 26915 HB1984: The Appraised value of \$40 in 2024 as compared to \$440 in 2019 is a 90.91% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	60 60	0 0	40 40

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C	430	570	Lease: 835951 Type: REAL Owner #: 50587
NORTH ZULCH ISD	C	430	570	Legal: FLEMING J ROB (ALLOC) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27530 .000341 Royalty Interest Category: G1 Railroad #: 27530
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				
HB1984: The Appraised value of \$570 in 2024 as compared to \$2,040 in 2019 is a 72.06% decrease.				
Taxing Units	Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY	430		54	516
NORTH ZULCH ISD	430		54	516

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	2,680	54	1,676		
NORTH ZULCH ISD	2,680	54	1,676		

